

Portage Borough
Statement of Revenues, Expenditures and Changes in
Fund Balance - Modified Cash Basis
All Funds
For the Year Ended December 31, 2010

	<u>Total All Funds</u>
Revenues:	
Taxes	\$ 403,583
Licenses and permits	33,547
Fines and forfeits	28,013
Interest, rents and royalties	71,395
Intergovernmental revenue	117,971
Charges for services	152,985
Other financing sources	<u>1,418</u>
Total revenues	<u>808,912</u>
Expenditures:	
General government	84,770
Public safety	176,338
Public works:	
Sanitation	146,428
Highways, roads and streets	239,740
Debt Service Principal	27,209
Debt Service Interest	4,321
Insurance	40,957
Culture and recreation	7,022
Community development	4,238
Employee benefits	14,660
Miscellaneous	<u>23,272</u>
Total expenditures	<u>768,955</u>
Excess of revenues over expenditures	39,957
Fund balance, January 1, 2010	<u>1,108,279</u>
Fund balance, December 31, 2010	<u>\$1,148,236</u>

Total assessed valuation of Real Estate: \$14,435,270

A complete copy of the Borough's audited financial statements is available for public inspection at the Borough's offices during regular business hours.

Filed with Cambria County Clerk of Courts on 4/4/11