

Portage Borough  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Modified Cash Basis  
All Funds  
For the Year Ended December 31, 2011

	<u>Total All Funds</u>
<b>Revenues:</b>	
Taxes	\$ 416,527
Licenses and permits	31,060
Fines and forfeits	27,477
Interest, rents and royalties	23,352
Intergovernmental revenue	156,723
Charges for services	155,128
Contributions and donations	3,945
Assessments	6,698
Miscellaneous	695
Other financing sources	<u>23,962</u>
<b>Total revenues</b>	<u><b>845,567</b></u>
<b>Expenditures:</b>	
General government	103,864
Public safety	196,644
Public works:	
Sanitation	143,775
Highways, roads and streets	220,689
Debt Service Principal	30,420
Debt Service Interest	3,314
Insurance	21,089
Culture and recreation	7,022
Community development	14,517
Employee benefits	37,420
Miscellaneous	<u>23,625</u>
<b>Total expenditures</b>	<u><b>802,379</b></u>
Excess of revenues over expenditures	43,188
Fund balance, January 1, 2011	<u>1,148,236</u>
Fund balance, December 31, 2011	<u><b>\$1,191,424</b></u>

Total assessed valuation of Real Estate: \$14,591,934

A complete copy of the Borough's audited financial statements is available for public inspection at the Borough's offices during regular business hours.

Filed with Cambria County Clerk of Courts on 3/30/12