

Portage Borough
Statement of Revenues, Expenditures and Changes in
Fund Balance - Modified Cash Basis
All Funds
For the Year Ended December 31, 2012

	<u>Total All Funds</u>
Revenues:	
Taxes	\$ 536,522
Licenses and permits	33,188
Fines and forfeits	29,413
Interest, rents and royalties	60,729
Intergovernmental revenue	143,411
Charges for services	156,876
Assessments	6,686
Miscellaneous	<u>3,616</u>
Total revenues	<u>970,441</u>
Expenditures:	
General government	121,177
Public safety	166,206
Public works:	
Sanitation	117,921
Highways, roads and streets	170,609
Debt Service Principal	32,325
Debt Service Interest	2,609
Insurance	16,764
Culture and recreation	6,529
Community development	70,976
Employee benefits	55,240
Miscellaneous	<u>23,314</u>
Total expenditures	<u>783,670</u>
Excess of revenues over expenditures	186,771
Fund balance, January 1, 2012	<u>1,191,424</u>
Fund balance, December 31, 2012	<u>\$1,378,195</u>

Total assessed valuation of Real Estate: \$14,567,040

A complete copy of the Borough's audited financial statements is available for public inspection at the Borough's offices during regular business hours.

Filed with Cambria County Clerk of Courts on 3/13/13