

Portage Borough
Statement of Revenues, Expenditures and Changes in
Fund Balance - Modified Cash Basis
All Funds
For the Year Ended December 31, 2013

	Total All Funds
Revenues:	
Taxes	\$ 616,721
Licenses and permits	30,155
Fines and forfeits	21,846
Interest, rents and royalties	74,230
Intergovernmental revenue	119,765
Charges for services	155,613
Assessments	6,812
Miscellaneous	893
Other financing sources	4,993
Total revenues	1,031,028
Expenditures:	
General government	123,365
Public safety	165,281
Public works:	
Sanitation	118,230
Highways, roads and streets	262,101
Debt Service Principal	19,166
Debt Service Interest	1,160
Insurance	22,500
Culture and recreation	6,529
Community development	54,619
Employee benefits	41,055
Miscellaneous	21,779
Total expenditures	835,785
Excess of revenues over expenditures	195,243
Fund balance, January 1, 2013	1,378,195
Fund balance, December 31, 2013	\$1,573,438

Total assessed valuation of Real Estate: \$14,627,140

A complete copy of the Borough's audited financial statements is available for public inspection at the Borough's offices during regular business hours.

Filed with Cambria County Clerk of Courts on 4/7/14