

Portage Borough  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Modified Cash Basis  
All Funds  
For the Year Ended December 31, 2015

	Total All Funds
<b>Revenues:</b>	
Taxes	\$ 617,155
Licenses and permits	28,522
Fines and forfeits	17,417
Interest, rents and royalties	21,593
Intergovernmental revenue	111,595
Charges for services	171,550
Assessments	6,999
Miscellaneous	1,593
Other financing sources	7,276
Total revenues	983,700
<b>Expenditures:</b>	
General government	182,222
Public safety	179,654
Public works:	-
Sanitation	120,708
Highways, roads and streets	381,695
Debt Service Principal	24,033
Debt Service Interest	3,282
Insurance	25,012
Culture and recreation	15,448
Community development	12,417
Employee benefits	30,557
Miscellaneous	266,438
Total expenditures	1,241,466
Excess of revenues over expenditures	(257,766)
Fund balance, January 1, 2015	1,725,524
Fund balance, December 31, 2015	\$1,467,758

Total assessed valuation of Real Estate: \$14,562,870

A complete copy of the Borough's audited financial statements is available for public inspection at the Borough's offices during regular business hours.

Filed with Cambria County Clerk of Courts on 4/4/16