

**Portage Borough
GENERAL FUND
2015 Approved Budget**

GENERAL FUND GROUP:	<u>Actuals</u>		<u>2014</u>		<u>2015</u>
<u>Fund/Category</u>	<u>2012</u>	<u>2013</u>	<u>Budget</u>	<u>As of 12/5</u>	<u>Approved</u>
General Fund					
BEGINNING BALANCE, JANUARY 1	\$ 141,095	\$ 202,383	\$ 184,446	\$ 232,089.30	\$ 238,578.75
Transfer of Sanitation	\$ 59,068				
Less Amount to balance expenditures			\$ (87,225)		\$ (69,876.02)
Total Adjusted Balance	\$ 200,163	\$ 202,383	\$ 97,221	\$ 232,089.30	\$ 168,702.73
Revenues:					
Property Tax (Real and Personal)	\$ 254,244	\$ 258,681	\$ 254,574	\$ 258,725.35	\$ 254,752.97
Local Income Tax Receipts	\$ 285,734	\$ 362,727	\$ 278,300	\$ 364,773.33	\$ 323,300.00
Licenses and Permits	\$ 36,263	\$ 32,280	\$ 31,750	\$ 30,655.81	\$ 30,550.00
Fines & Forfeitures	\$ 23,215	\$ 21,846	\$ 23,000	\$ 21,499.12	\$ 22,000.00
Interest, Rents & Royalties	\$ 69	\$ 64	\$ 50	\$ 60.43	\$ 55.00
Inter-Governmental	\$ 25,129	\$ 66,474	\$ 55,700	\$ 69,482.15	\$ 69,040.05
Charges for Services	\$ 3,734	\$ 3,950	\$ 3,770	\$ 3,908.20	\$ 3,520.00
Solid Waste	\$ 153,217	\$ 151,423	\$ 150,603	\$ 151,233.80	\$ 156,703.20
Miscellaneous/Carry over used	\$ (290)	\$ 802	\$ 87,225	\$ 2,805.04	\$ -
Other Financing Sources	\$ 142	\$ 5,495	\$ -	\$ 9,423.72	\$ 69,876.02
Unappropriated Funds		\$ -	\$ -	\$ -	
Total	\$ 781,457	\$ 903,741	\$ 884,972	\$ 912,566.95	\$ 929,797.24
TOTAL REVENUE	\$ 781,457	\$ 903,741	\$ 884,972	\$ 912,566.95	\$ 929,797.24
TOTAL AVAILABLE	\$ 981,620	\$ 1,106,124	\$ 982,193	\$ 1,144,656.25	\$ 1,098,499.97
Disbursements:					
Direct Expenditures					
Administration	\$ 89,318	\$ 92,981	\$ 96,889	\$ 96,354.75	\$ 103,695.24
Tax collection	\$ 18,206	\$ 19,122	\$ 18,297	\$ 18,789.27	\$ 18,919.53
Taxes & Insurance	\$ 55,651	\$ 81,777	\$ 85,320	\$ 70,270.25	\$ 76,657.72
Municipal Building	\$ 11,487	\$ 10,182	\$ 11,650	\$ 9,973.31	\$ 12,150.00
Miscellaneous	\$ 17,367	\$ 12,583	\$ 13,537	\$ 13,902.77	\$ 12,666.00
Public Safety	\$ 155,833	\$ 160,944	\$ 183,238	\$ 166,098.24	\$ 201,153.38
Solid Waste	\$ 117,921	\$ 118,230	\$ 123,468	\$ 126,284.04	\$ 121,351.28
Public Works	\$ 153,274	\$ 183,295	\$ 197,450	\$ 159,814.69	\$ 195,967.32
Recreation and Culture	\$ 6,529	\$ 6,529	\$ 6,529	\$ 6,529.00	\$ 6,529.00
Community Development	\$ 130,790	\$ 173,396	\$ 132,514	\$ 170,903.11	\$ 157,264.00
Debt Service	\$ 22,423	\$ 14,821	\$ 16,080	\$ 14,085.94	\$ 23,443.78
TOTAL DISBURSEMENTS	\$ 778,798	\$ 873,860	\$ 884,972	\$ 853,005.37	\$ 929,797.24
Total Revenues Less Disbursements	\$ 2,659	\$ 29,881	\$ 0	\$ 59,561.58	\$ 0.00
Unexpended Balance, December 31	\$ 202,822	\$ 232,264	\$ 97,221	\$ 291,650.88	\$ 168,702.73
Less Remaining Payroll & A/P, A/R				\$ (35,915.39)	
Less Adjusting Entries to Fund Balance	\$ (439)	\$ (175)			
ENDING FUND BALANCE, DECEMBER 31	\$ 202,383	\$ 232,089	\$ 97,221	\$ 255,735.49	\$ 168,702.73