

**Portage Borough
GENERAL FUND
2014 Approved Budget**

GENERAL FUND GROUP:	<u>Actuals</u>		<u>2013</u>		<u>2014</u>
<u>Fund/Category</u>	<u>2011</u>	<u>2012</u>	<u>Budget</u>	<u>As of 12/6</u>	<u>Budget</u>
General Fund					
BEGINNING BALANCE, JANUARY 1	\$ 155,451.00	\$ 141,094.70	\$ 202,383	\$ 202,383.17	\$ 184,446
Transfer of Sanitation		\$ 59,068.00			
Less Amount to balance expenditures			\$ 73,257		\$ 87,225
Total Adjusted Balance	\$ 155,451.00	\$ 200,162.70	\$ 129,126	\$ 202,383.17	\$ 97,221
Revenues:					
Property Tax (Real and Personal)	\$ 250,338.41	\$ 254,243.93	\$ 248,984	\$ 250,597.78	\$ 254,574
Local Income Tax Receipts	\$ 169,791.27	\$ 285,734.47	\$ 276,800	\$ 326,651.55	\$ 278,300
Licenses and Permits	\$ 33,960.40	\$ 36,262.60	\$ 33,950	\$ 32,039.86	\$ 31,750
Fines & Forfeitures	\$ 27,476.74	\$ 23,215.03	\$ 26,000	\$ 19,175.35	\$ 23,000
Interest, Rents & Royalties	\$ 130.63	\$ 69.28	\$ 75	\$ 53.84	\$ 50
Inter-Governmental	\$ 61,492.71	\$ 25,129.23	\$ 49,872	\$ 65,703.90	\$ 55,700
Charges for Services	\$ 4,482.60	\$ 3,733.75	\$ 3,770	\$ 3,545.35	\$ 3,770
Solid Waste		\$ 153,216.57	\$ 150,000	\$ 139,826.56	\$ 150,603
Miscellaneous/Carry over used	\$ 585.36	\$ (289.54)	\$ -	\$ 726.67	\$ -
Other Financing Sources	\$ 23,946.83	\$ 141.99	\$ -	\$ 5,494.98	\$ -
Unappropriated Funds			\$ 73,257	\$ -	\$ 87,225
Total	\$ 572,204.95	\$ 781,457.31	\$ 862,708	\$ 843,815.84	\$ 884,972
TOTAL REVENUE	\$ 572,204.95	\$ 781,457.31	\$ 862,708	\$ 843,815.84	\$ 884,972
TOTAL AVAILABLE	\$ 727,655.95	\$ 981,620.01	\$ 991,834	\$ 1,046,199.01	\$ 982,193
Disbursements:					
Direct Expenditures					
Administration	\$ 61,693.38	\$ 89,317.57	\$ 96,652	\$ 89,635.15	\$ 96,890
Tax collection	\$ 16,989.10	\$ 18,205.90	\$ 16,959	\$ 18,067.22	\$ 18,297
Taxes & Insurance	\$ 44,392.00	\$ 55,650.50	\$ 67,380	\$ 84,565.74	\$ 85,320
Municipal Building	\$ 11,895.36	\$ 11,486.55	\$ 12,250	\$ 9,172.53	\$ 11,650
Miscellaneous	\$ 14,517.00	\$ 17,367.00	\$ 13,533	\$ 11,833.00	\$ 13,538
Public Safety	\$ 186,377.23	\$ 155,832.66	\$ 185,016	\$ 155,398.16	\$ 183,238
Solid Waste		\$ 117,921.48	\$ 117,836	\$ 118,144.99	\$ 123,468
Public Works	\$ 191,839.77	\$ 153,273.81	\$ 196,613	\$ 174,751.56	\$ 197,450
Recreation and Culture	\$ 7,022.00	\$ 6,529.00	\$ 6,529	\$ 6,529.00	\$ 6,529
Community Development	\$ 30,284.38	\$ 130,790.22	\$ 132,514	\$ 156,641.96	\$ 132,514
Debt Service	\$ 21,223.36	\$ 22,423.17	\$ 17,426	\$ 14,820.84	\$ 16,080
TOTAL DISBURSEMENTS	\$ 586,233.58	\$ 778,797.86	\$ 862,708	\$ 839,560.15	\$ 884,973
Total Revenues Less Disbursements	\$ (14,028.63)	\$ 2,659.45	\$ 0	\$ 4,255.69	\$ (0)
Unexpended Balance, December 31	\$ 141,422.37	\$ 202,822.15	\$ 129,127	\$ 206,638.86	\$ 97,220
Less Remaining Payroll & A/P, A/R				\$ 26,761.08	
Less Adjusting Entries to Fund Balance	\$ (327.67)	\$ (438.98)		\$ 4,568.00	
ENDING FUND BALANCE, DECEMBER 31	\$ 141,094.70	\$ 202,383.17	\$ 129,127	\$ 184,445.78	\$ 97,220