

# ***Borough of Portage***

**PORTAGE, PENNSYLVANIA**

## **Resolution 2-2022**

*A Resolution of the Borough of Portage authorizing the purchase of a certificate of deposit in the amount of \$16,099.44 with 1<sup>st</sup> Summit Bank at a rate of .16% for a (12) month term*

**WHEREAS;** the Borough of Portage Council held a meeting which was duly called and held on and at which meeting a quorum of the Council was present and that at said meeting the following resolution was duly and legally passed;

**THEREFORE:** Resolution 2-2022 does authorize the purchase of a in the amount of \$16,099.44 with 1<sup>st</sup> Summit Bank at a rate of .16% for a twelve-month term. The previous certificate of deposit with First Summit Bank and First National Bank were redeemed last year

Duly adopted by the Council of Portage Borough, this 17<sup>th</sup>, day of January, 2022.

**BOROUGH OF PORTAGE**

By: \_\_\_\_\_

*Todd Learn*  
Council President

Attest: \_\_\_\_\_

*Michelle Claar*  
Michelle Claar  
Borough Secretary